

For Sale

Retail Investment



127-129 Radford Road

Coventry, CV6 3BQ

BROMWICH
HARDY
024 7630 8900
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📏 1,063 Sq Ft
💷 £650,000 for the Freehold

Key Features

- Situated on busy main road
- Current rental income: £48,620 per annum
- Ground floor leased to Betfred until 2027
- Surrounded by reputable local occupiers
- Close Proximity to Coventry City Centre
- NIY 7.05% assuming costs of 6%.



127-129 Radford Road, Coventry, West Midlands,
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Location

The property is located on Radford Road, the main high street running through the Radford area of Coventry, to the north of the city centre. The property is well connected to central Coventry and its surrounds, being just a 2 minute drive from the ring road and 5 minutes from the A444 which provides excellent access to the M6 motorway. The city centre is also approximately 15 minutes on foot.

Coventry itself offers easy access by train or by road to Birmingham and London, as well as local towns such as Warwick, Leamington Spa, Rugby and Nuneaton.

Description

The property consists of a double fronted retail unit and 3 residential flats. The retail space is currently let to Betfred until January 2027, at a rent of £27,500 per annum and the flats are also fully let. The total annual rental income is currently £46,700.

The Radford area has seen an attractive 6% growth in residential values within the last 12 months, with the rest of Coventry also seeing overall growth (Source: Nimbus Maps).

Accommodation

Area	Sq Ft	Sq M
Ground Floor (Betfred)	1,063	98.75
Flat 1, 127		0
Flat 1, 129		0
Flat 2, 129		0
Total	1,063	98.75

Tenure

Ground Floor (Betfred) - £27,500 - Exp 29/01/27
 Flat 1, 127 £6,480 - Periodic tenancy
 Flat 1, 129 £7,500 - Exp 30/06/25
 Flat 2, 129 £7,140 - Exp 30/06/25
 Total £48,620

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With over 250 years
of combined
experience, trust
Bromwich Hardy to
safeguard your
commercial property.



Service Charge

Further information available upon request.

Legal Costs

Each party is to bear their own legal and surveyors costs incurred in this transaction.

Viewing

Strictly by appointment with the agent Bromwich Hardy.



Tom Bromwich

Contact us with any queries about the property or to book a viewing

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Mark Booth

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